

RESOLUTION NO. 2021-019

A RESOLUTION OF THE CITY OF PAOLA, KANSAS AUTHORIZING AND PROVIDING FOR THE OFFERING FOR SALE OF THE CITY'S GENERAL OBLIGATION TEMPORARY NOTES, SERIES 2021 IN THE APPROXIMATE PRINCIPAL AMOUNT OF \$3,000,000.

WHEREAS, the governing body of the City of Paola, Kansas (the "City") has selected the firm of Raymond James & Associates, Inc., Kansas City, Missouri (the "Underwriter"), to underwrite approximately \$3,000,000 of temporary notes of the City to be designated General Obligation Temporary Notes, Series 2021 (the "Notes"); and

WHEREAS, the City finds it necessary to authorize the Underwriter to offer the Notes for sale and take such other actions as are necessary to sell and issue the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PAOLA, KANSAS:

SECTION 1. Authorization of Note Offering. The Underwriter is authorized to offer for sale approximately \$3,000,000 of the City's General Obligation Temporary Notes, Series 2021, as described in the Preliminary Official Statement, authorized in Section 2 of this resolution.

SECTION 2. Authorization Preliminary Official Statement and Official Statement. The Underwriter is authorized and directed to prepare or provide for the preparation of the Preliminary Official Statement for the Notes, in cooperation with City and its officers, agents and employees. The Mayor is authorized to execute the Preliminary Official Statement on behalf of the City. The City consents to and authorizes the Underwriter to use and publicly distribute the Preliminary Official Statement (but only in its entirety) to prospective purchasers of the Notes. The Underwriter is authorized to prepare or provide for the preparation of a final Official Statement by amending, supplementing and completing the Preliminary Official Statement and the City authorizes the execution of the final Official Statement by the Mayor with such changes and additions as the Mayor deems appropriate. The final Official Statement is authorized to be distributed to the public (in its entirety) in connection with the offering and sale of the Notes.

SECTION 3. SEC Rule Compliance. To permit the Underwriter to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "SEC Rule") the Mayor or the City Clerk are authorized, if requested to do so, to certify that the City deems the information in the Preliminary Official Statement "final" as of its date except for the omission of information as permitted by the SEC Rule and to take such other actions as such officers find necessary to permit the Underwriter to comply with the SEC Rule. The City further agrees that, on or before the date the Notes are delivered, it will enter into a written undertaking to provide continuing disclosure if required by the applicable sections of the SEC Rule.

SECTION 4. Authorization of Additional Actions as Required. The Mayor, City Clerk, City Manager, Underwriter, Triplett Woolf Garretson, LLC, as bond counsel to the City, and

other agents and employees of the City, are authorized and directed to take all such other actions as are necessary to complete the offering and issuance of the Notes.

SECTION 5. Effective Date. This Resolution shall be in force and take effect from and after its adoption and approval.

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ADOPTED AND APPROVED by the governing body of the City of Paola, Kansas on November 9, 2021.



CITY OF PAOLA, KANSAS

By Artie Stuteville
Artie Stuteville, Mayor

ATTEST:

By Stephanie Marler
Stephanie Marler, City Clerk

EXCERPT OF MINUTES

The governing body of the City of Paola, Kansas, met in regular session at the usual meeting place in the City on November 9, 2021, at 6:00 p.m. Mayor Artie Stuteville presided, and members of the governing body were present as follows: Smail, Upshaw, House and Shields

The following members were absent: None

A Resolution was presented to the governing body entitled:

A RESOLUTION OF THE CITY OF PAOLA, KANSAS AUTHORIZING AND PROVIDING FOR THE OFFERING FOR SALE OF THE CITY'S GENERAL OBLIGATION TEMPORARY NOTES, SERIES 2021 IN THE APPROXIMATE PRINCIPAL AMOUNT OF \$3,000,000.

The Resolution was considered and discussed; and on motion of Council member Upshaw seconded by Council Member House, the Resolution was adopted by a majority vote of the members present and was assigned No. 2021-019.

CITY CLERK'S
CERTIFICATION OF EXCERPT OF MINUTES

I certify that the foregoing is a true and correct Excerpt of Minutes of the November 9, 2021 meeting of the governing body of the City of Paola, Kansas.



By Stephanie Marler
Stephanie Marler, City Clerk