

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2022

The governing body of

City of Paola

will meet on September 14, 2021 at 6:00 P.M. at Paola Justice Center, 805 N Pearl Street for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Paola City Hall, 19 E. Peoria Street and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	4,260,509	27.747	4,879,345	27.212	5,532,132	1,999,996	32.354
Debt Service	1,420,114	5.774	1,170,000	5.560	1,332,400	285,030	4.611
Library	314,001	4.898	342,970	4.796	393,408	277,207	4.484
Employee Benefits - Fund 05	1,320,046	5.928	1,643,750	5.813	1,593,750	119,999	1.941
Special Highway	95,905		130,000		225,000		
Wastewater Utility - Fund 04	759,920		1,242,992		1,485,302		
Aquatics Center - Fund 07	99,630		211,300		226,735		
Community Center - Fund 08	118,431		127,816		137,636		
Water Utility - Fund 09	1,946,364		2,457,650		2,471,455		
Sewer Reserve - Fund 11	36,858		185,165		0		
Stormwater Management - Fund 12	38,217		87,700		88,800		
Health & Sanitation - Fund 13	363,470		390,875		414,475		
Special Parks - Fund 14	22,419		34,500		49,500		
Transient Guest Tax - Fund 20	31,902		40,000		40,000		
Water Treatment Plant - Fund 15	20,724		194,781		0		
Wastewater Treatment Plant - Fund 16	538,275		225,775		0		
Non-Budgeted Funds-A	158,873						
Non-Budgeted Funds-B	1,272,675						
Totals	12,818,333	44.347	13,364,619	43.381	13,990,593	2,682,232	43.390
Revenue Neutral Rate**							39.740
Less: Transfers	2,094,855		3,706,873		2,201,330		
Net Expenditure	10,723,478		9,657,746		11,789,263		
Total Tax Levied	2,419,305		2,456,422		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	54,552,422		56,624,335		61,816,612		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	6,880,000		6,265,000		6,279,450		
Revenue Bonds	2,470,000		1,955,000		1,536,127		
Other	0		0		0		
Lease Purchase Principal	879,430		883,511		746,500		
Total	10,229,430		9,103,511		8,562,077		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Sid Fleming

City Official Title: City Manager