

NOTICE OF BUDGET HEARING

2019

The governing body of
City of Paola

will meet on August 14, 2018 at 6:00 PM at Municipal Court Room at the Paola Justice Center located at 805 N Pearl Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Paola City Hall located at 19 E Peoria Street and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017	Current Year Estimate for 2018		Proposed Budget Year for 2019			
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General - Fund 01	3,952,476	27.008	4,037,046	27.703	4,814,125	1,426,950	28.059
Debt Service - Fund 06	1,738,283	7.307	1,660,069	7.087	1,887,984	342,300	6.731
Library - Fund 02	284,814	4.944	300,202	4.943	347,479	251,382	4.943
Employee Benefits - Fund 05	1,078,113	6.201	1,277,410	6.014	1,917,985	305,871	6.014
Special Highway - Fund 17	153,288		149,000		207,097		
Sewer Service - Fund 04	821,659		833,896		1,044,764		
Aquatics Center - Fund 07	267,842		282,508		306,373		
Community Center - Fund 08	114,484		127,032		159,339		
Water Utility - Fund 09	1,982,473		2,063,879		2,587,628		
Sewer Reserve - Fund 11	0		0		207,420		
Stormwater - Fund 12	64,706		67,400		201,190		
Health & Sanitation - Fund 13	364,174		367,903		405,389		
Special Parks - Fund 14	2,834		21,500		70,821		
Water Treatment Plant - Fund 15	0		0		274,624		
Waste Water TP - Fund 16	577,440		549,158		722,233		
Transient Guest Tax - Fund 20	40,570		57,500		90,552		
Non-Budgeted Funds-A	132,246						
Non-Budgeted Funds-B	1,480,881						
Totals	13,056,283	45.460	11,794,503	45.747	15,245,003	2,326,503	45.747
Less: Transfers	2,490,293		2,455,517		2,200,610		
Net Expenditure	10,565,990		9,338,986		13,044,393		
Total Tax Levied	2,135,045		2,215,265		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	46,965,576		48,423,614		50,856,201		
Outstanding Indebtedness,							
January 1,		2016		2017		2018	
G.O. Bonds	8,600,000		8,005,000		8,005,000		
Revenue Bonds	4,820,000		4,310,000		4,310,000		
Other	0		0		0		
Lease Purchase Principal	787,441		871,827		846,511		
Total	14,207,441		13,186,827		13,161,511		

*Tax rates are expressed in mills

Jay Wieland

City Official Title: City Manager