

RESOLUTION NO. 2006-007

A RESOLUTION OF SUPPORT

WHEREAS, the City of Paola, Kansas has been informed by Overland Property Group, LLC that a housing tax credit application will be filed with the Kansas Housing Resources Corporation of the development of affordable rental housing to be located on the 8.8 acre site at 900 N Hospital Drive, Paola, Kansas with a legal description as follows:

8.8 acres located in the North Half of the North Half of the Southeast Quarter of the Southeast Quarter of Section 9, Township 17, Range 23, lying South and East of the Missouri Pacific Rail Road Right of Way and located in the City of Paola, Miami County, Kansas; and

WHEREAS, this housing development will contain 25 units; and

WHEREAS, the units will be targeted to low-income families; and

WHEREAS, the development will be new construction; and

WHEREAS, the property will have the following amenities: washer/dryer in units, patio/deck, security, landscaping, frost-free refrigerator with ice maker, walk-in closets, central air conditioning, disposal, cable television access, and internet access; and

NOW, THEREFORE BE IT RESOLVED by the City of Paola Governing Body, that we support and approve the development of the aforesaid housing in our community, subject to City Ordinances, the planning process, and the building permit process. This Resolution is effective until February 15, 2007. In the event that any of the characteristics mentioned above should change prior to the issuance of a building permit, the resolution is null and void.

ADOPTED AND APPROVED this 8th day of August, 2006.

Artie Stuteville, Mayor

ATTEST: (SEAL)

Daniel G. Droste, City Clerk